

Public Law 88-179

AN ACT

November 13, 1963
[S. 876]

To authorize the Administrator of General Services to convey certain land in Prince Georges County, Maryland, to the American National Red Cross.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That, should such land become surplus property pursuant to the Federal Property and Administrative Services Act of 1949, as amended, the Administrator of General Services is authorized to convey, within a period of two years following the date of enactment of this Act, not to exceed two and one-half acres of land located at the northeast corner of the intersection of Rhode Island Avenue and Sunnyside Road in Prince Georges County, Maryland, to the American National Red Cross upon the payment to the United States of the fair market value of the property as determined by the Administrator: *Provided*, That the instrument of conveyance authorized by this Act shall provide that upon determination by the Administrator of General Services that the American National Red Cross has failed to begin construction of a chapter house on said property within two years after the conveyance or to complete construction thereof within a reasonable time after such construction has begun, all right, title, and interest to the property shall revert to the United States in the then existing condition of that property, and the Secretary of the Treasury is authorized upon such reverter to pay from the general funds of the Treasury to the American National Red Cross the amount, without interest and less any damage to the land as determined by the Administrator, paid by the American National Red Cross to the United States for such property.

American National Red Cross.
Conveyance.
63 Stat. 377.
40 USC 471
note.

SEC. 2. The cost of any survey required in connection with the conveyance of this property shall be at the expense of the American National Red Cross.

Approved November 13, 1963.

Public Law 88-180

AN ACT

November 19, 1963
[H. R. 1989]

To authorize the government of the Virgin Islands to issue general obligation bonds.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That (a) subsection (b) of section 8 of the Revised Organic Act of the Virgin Islands, as amended (68 Stat. 497, 500; 48 U.S.C. 1574(b)), is redesignated as paragraph (i) of such subsection (b), and is amended by deleting the last sentence thereof and by striking out the word "subsection" and inserting in lieu thereof the words "paragraph (i)".

Virgin Islands.
Bonds.

(b) Subsection (b) is further amended by adding the following new paragraph (ii):

"(ii) (A) Subject to the provisions of this paragraph (ii), the legislature of the government of the Virgin Islands may cause to be issued such negotiable general obligation bonds or other evidence of indebtedness as it may deem necessary and advisable to construct, improve, extend, better, repair, reconstruct, acquire, and equip hospitals, schools, libraries, gymnasias, athletic fields, sewers, sewage-disposal plants, and water systems: *Provided*, That no public indebtedness of the Virgin Islands shall be incurred in excess of 10 per centum of the aggregate assessed valuation of the taxable real property in the Virgin Islands. Bonds issued pursuant to this paragraph